

**LAKES AT COCOA GROVE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 77,432	\$ -	\$ 75,409	\$ 75,409	\$ 104,485
Total revenues	<u>77,432</u>	<u>-</u>	<u>75,409</u>	<u>75,409</u>	<u>104,485</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	28,000	6,000	22,000	28,000	48,000
Legal	25,000	8,834	16,166	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	-	-	-	-	4,445
Arbitrage rebate calculation*	-	-	-	-	500
Dissemination agent*	417	-	417	417	1,000
Trustee*	-	-	-	-	6,500
EMMA software service*	-	-	-	-	1,500
Telephone	200	50	150	200	200
Postage	500	-	500	500	500
Printing & binding	500	125	375	500	500
Legal advertising	6,500	9,477	500	9,977	6,500
Annual special district fee	175	-	175	175	175
Insurance	5,500	-	6,000	6,000	6,000
Contingencies/bank charges	750	-	750	750	750
Website hosting & maintenance	1,680	-	1,680	1,680	705
Website ADA compliance	210	-	210	210	210
Total expenditures	<u>77,432</u>	<u>24,486</u>	<u>50,923</u>	<u>75,409</u>	<u>104,485</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(24,486)	24,486	-	-
Fund balance - beginning (unaudited)	-	-	(24,486)	-	-
Fund balance - ending (projected)	-	-	-	-	-
Unassigned	-	(24,486)	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (24,486)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*These items will be realized when bonds are issued.

**WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.