

**LAKES AT COCOA GROVE
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2025**

**LAKES AT COCOA GROVE
COMMUNITY DEVELOPMENT DISTRICT
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**LAKES AT COCOA GROVE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 77,432	\$ -	\$ 75,409	\$ 75,409	\$ 104,485
Total revenues	<u>77,432</u>	<u>-</u>	<u>75,409</u>	<u>75,409</u>	<u>104,485</u>
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	28,000	6,000	22,000	28,000	48,000
Legal	25,000	8,834	16,166	25,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit	-	-	-	-	4,445
Arbitrage rebate calculation*	-	-	-	-	500
Dissemination agent*	417	-	417	417	1,000
Trustee*	-	-	-	-	6,500
EMMA software service*	-	-	-	-	1,500
Telephone	200	50	150	200	200
Postage	500	-	500	500	500
Printing & binding	500	125	375	500	500
Legal advertising	6,500	9,477	500	9,977	6,500
Annual special district fee	175	-	175	175	175
Insurance	5,500	-	6,000	6,000	6,000
Contingencies/bank charges	750	-	750	750	750
Website hosting & maintenance	1,680	-	1,680	1,680	705
Website ADA compliance	210	-	210	210	210
Total expenditures	<u>77,432</u>	<u>24,486</u>	<u>50,923</u>	<u>75,409</u>	<u>104,485</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(24,486)	24,486	-	-
Fund balance - beginning (unaudited)	-	-	(24,486)	-	-
Fund balance - ending (projected)	-	-	-	-	-
Unassigned	-	(24,486)	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ (24,486)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*These items will be realized when bonds are issued.

**WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

**LAKES AT COCOA GROVE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording**	\$ 48,000
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Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.

Legal	25,000
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General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.

Engineering	2,000
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The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.

Dissemination agent*	1,000
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The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.

EMMA software service*	1,500
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Trustee*	6,500
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Telephone	200
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Postage	500
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Telephone and fax machine.

Printing & binding	500
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Mailing of agenda packages, overnight deliveries, correspondence, etc.

Legal advertising	6,500
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Letterhead, envelopes, copies, agenda packages

Annual special district fee	175
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The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.

Insurance	6,000
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Annual fee paid to the Florida Department of Economic Opportunity.

Contingencies/bank charges	750
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Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.

Website hosting & maintenance	705
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Website ADA compliance	210
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Total expenditures	\$ 104,485
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